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November 13, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: AlphaPurchase Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 7115
 URL: <https://www.alphapurchase.co.jp/>
 Representative: Takao Tanabe, President and Representative Director
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for individual investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	42,822	6.1	1,033	22.6	1,037	25.3	717	20.7
September 30, 2024	40,363	8.1	842	4.9	827	4.3	594	5.8

Note: Comprehensive income For the nine months ended September 30, 2025: ¥717 million [20.7%]
 For the nine months ended September 30, 2024: ¥594 million [5.8%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2025	73.97	70.91
September 30, 2024	61.66	60.49

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	15,784	6,391	40.5
December 31, 2024	18,381	6,071	33.0

Reference: Equity
 As of September 31, 2025: ¥6,391 million
 As of December 31, 2024: ¥6,071 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	27.00	27.00
Fiscal year ending December 31, 2025	-	0.00	-		
Fiscal year ending December 31, 2025 (Forecast)				37.00	37.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes
Breakdown of fiscal year-end dividends for the fiscal year ending December 31, 2025
Ordinary dividends: 32.00yen; 25th anniversary commemorative dividends: 5.00yen

3. Earnings forecast of consolidated financial results for the fiscal year ended December 31, 2025

(from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%		%	Millions of yen	%	Yen
Full year	59,500	6.3	1,500	20.7	1,500	22.2	1,050	21.3	107.80

Note: Revisions to the forecast of financial results most recently announced: Yes

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	9,812,500 shares
As of December 31, 2024	9,692,500 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	87,512 shares
As of December 31, 2024	49 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	9,697,064 shares
Nine months ended September 30, 2024	9,639,432 shares

The company has introduced a Board Benefit Trust (BBT). The number of treasury stock outstanding at end of period includes the Company's shares (87,400 shares as of September 30, 2025) held by the trust account. The shares in the Company held by the trust account are included in the treasury stock to be excluded from the calculation of the average number of shares outstanding during period (37,436 shares for the nine months ended September 30, 2025)

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

The forward-looking statements in this report, such as forecast, are based on information currently available and certain assumptions that the Company believes to be reasonable and should not be construed as a guarantee that the Company will achieve these projections. Actual results may differ from the aforementioned forecasts depending on various factors.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	5,759,082	3,978,044
Accounts receivable - trade	9,075,345	7,914,352
Contract assets	173,635	46,718
Electronically recorded monetary claims	214,197	340,739
Merchandise	391,809	572,733
Work in process	-	278
Supplies	623	617
Costs on construction contracts in progress	44,000	109,136
Other	268,120	213,492
Allowance for doubtful accounts	(912)	(806)
Total current assets	15,925,901	13,175,307
Non-current assets		
Property, plant and equipment		
Buildings and structures	85,595	85,815
Accumulated depreciation	(54,736)	(55,813)
Buildings and structures, net	30,859	30,001
Tools, furniture and fixtures	272,802	272,802
Accumulated depreciation	(221,349)	(239,295)
Tools, furniture and fixtures, net	51,452	33,507
Total property, plant and equipment	82,312	63,508
Intangible assets		
Software	1,506,843	1,601,090
Software in progress	605,642	665,720
Total intangible assets	2,112,486	2,266,811
Investments and other assets		
Shares of subsidiaries and associates	4,386	4,386
Guarantee deposits	115,063	149,261
Deferred tax assets	139,044	124,981
Other	1,946	405
Allowance for doubtful accounts	-	(36)
Total investments and other assets	260,440	278,998
Total non-current assets	2,455,239	2,609,318
Total assets	18,381,140	15,784,625

(Thousands of yen)

	As of December 31, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	11,401,280	8,578,296
Current portion of long-term borrowings	19,992	6,704
Accounts payable - other	291,929	316,353
Income taxes payable	203,805	150,463
Accrued consumption taxes	79,388	26,439
Contract liabilities	19,651	47,243
Provision for bonuses	177,778	160,022
Other	80,966	50,137
Total current liabilities	12,274,792	9,335,659
Non-current liabilities		
Long-term borrowings	3,372	-
Asset retirement obligations	30,701	27,614
Provision for share awards for directors (and other officers)	-	28,787
Other	657	976
Total non-current liabilities	34,730	57,377
Total liabilities	12,309,522	9,393,037
Net assets		
Shareholders' equity		
Share capital	580,489	625,591
Capital surplus	783,211	828,313
Retained earnings	4,707,983	5,163,534
Treasury shares	(65)	(225,851)
Total shareholders' equity	6,071,618	6,391,588
Total net assets	6,071,618	6,391,588
Total liabilities and net assets	18,381,140	15,784,625

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
(Quarterly Consolidated Statements of Income)

(Thousands of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Net sales	40,363,703	42,822,603
Cost of sales	36,737,053	38,287,962
Gross profit	3,626,650	4,534,640
Selling, general and administrative expenses	2,784,240	3,501,612
Operating profit	842,410	1,033,028
Non-operating income		
Interest income	227	6,939
Insurance claim income	4,132	-
Other	1,981	2,063
Total non-operating income	6,341	9,002
Non-operating expenses		
Interest expenses	106	29
Foreign exchange losses	20,180	2,540
Loss on retirement of non-current assets	-	1,581
Other	876	678
Total non-operating expenses	21,163	4,829
Ordinary profit	827,588	1,037,201
Profit before income taxes	827,588	1,037,201
Income taxes - current	192,472	305,891
Income taxes - deferred	40,755	14,063
Total income taxes	233,227	319,954
Profit	594,360	717,247
Profit attributable to owners of parent	594,360	717,247

(Quarterly Consolidated Statements of Comprehensive Income)

(Thousands of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Profit	594,360	717,247
Comprehensive income	594,360	717,247
Comprehensive income attributable to owners of parent	594,360	717,247

(3) Quarterly Consolidated Statements of Cash Flows

(Thousands of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	827,588	1,037,201
Depreciation	460,962	526,487
Increase (decrease) in allowance for doubtful accounts	432	(69)
Increase (decrease) in provision for bonuses	(67,075)	(17,756)
Increase (decrease) in provision for share awards for directors (and other officers)	-	28,787
Interest and dividend income	(227)	(6,939)
Interest expenses	106	29
Foreign exchange losses (gains)	2,782	3,700
Loss on retirement of non-current assets	-	1,581
Decrease (increase) in trade receivables	2,153,494	1,161,331
Decrease (increase) in inventories	(316)	(246,333)
Increase (decrease) in trade payables	(2,712,467)	(2,822,984)
Increase (decrease) in accounts payable - other	22,666	25,437
Increase (decrease) in accrued consumption taxes	(188,606)	(52,948)
Other, net	(35,892)	81,751
Subtotal	463,447	(280,722)
Interest and dividends received	227	6,939
Interest paid	(116)	(34)
Income taxes paid	(385,914)	(393,590)
Income taxes refund	-	388
Net cash provided by (used in) operating activities	77,643	(667,019)
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,801)	(7,136)
Purchase of intangible assets	(590,057)	(658,563)
Expenses by increase in guarantee money paid	(320)	(42,921)
Proceeds from decrease in guarantee money paid	143,580	8,722
Other, net	100	(3,166)
Net cash provided by (used in) investing activities	(450,499)	(703,064)
Cash flows from financing activities		
Repayments of long-term borrowings	(44,440)	(16,660)
Proceeds from issuance of shares	23,783	90,205
Purchase of treasury shares	-	(225,786)
Payments of dividends	(211,453)	(261,964)
Net cash provided by (used in) financing activities	(232,110)	(414,205)
Effect of exchange rate change on cash and cash equivalents	(2,782)	(3,700)
Net increase (decrease) in cash and cash equivalents	(607,749)	(1,787,989)
Cash and cash equivalents at beginning of period	4,169,591	5,759,082
Cash and cash equivalents at end of period	3,561,842	3,971,092

(4) Note to Quarterly Consolidated Financial Statements
(Notes to Going Concern Assumption)
Not applicable

(Notes to Significant Changes in the amount of Shareholder's Equity)
Not applicable

(Notes to Changes in Accounting Policies)

(Application of the "Accounting Standard for Current Income Taxes" and other relevant Accounting Standards Board of Japan (ASBJ) regulations)

The company applied the Revised Accounting Standard for Current Income Taxes, etc. (ASBJ Statement No. 27, October 28, 2022, hereinafter referred to as the "2022 Revised Accounting Standard") from the beginning of the current fiscal year. With regard to the revision concerning the accounting classification of income taxes, etc. (taxation of other comprehensive income), the company followed the transitional treatment set out in the provisional clause of Paragraph 20-3 of the 2022 Revised Accounting Standard and the transitional treatment set out in the provisional clause of Paragraph 65-2 (2) of the "Guidance on Accounting Standard for Tax Effect Accounting" (ASBJ Guidance No. 28, October 28, 2022, hereinafter referred to as the "2022 Revised Guidance"). This change in accounting policy had no impact on the Quarterly consolidated financial statements. In addition, the company has applied the 2022 Revised Guidance from the beginning of the current fiscal year with regard to the revision of the treatment in consolidated financial statements of the deferral for tax purposes of gains or losses on sales of investments in subsidiaries among consolidated companies. This change in accounting policy has been applied retrospectively, and the Quarterly consolidated financial statements and full-year consolidated financial statements for the previous fiscal year are presented on a retrospective basis. This change in accounting policy had no impact on the Quarterly consolidated financial statements and full-year consolidated financial statements for the previous fiscal year.

(Additional information)

(Changes in Presentation Method)

A portion of expenses related to FM Business were previously presented under Cost of sales. From the current fiscal year, the company has changed the presentation method to show the expense under Selling, general and administrative expenses. This change was implemented to more appropriately reflect the nature of actual business activities and review the expense categories following the spinning off the construction department. As a result of the changes, in the Quarterly consolidated statement of income of the previous fiscal year, ¥361,279 thousand under Cost of sales reclassified under selling, general and administrative expenses. Due to this reclassification, Cost of sales decreased, Gross profit and Selling, general and administrative expenses increased but there is no impact on operating profit.

(Segment Information)

Information regarding Net Sales and Profit or Loss by the reportable Segments, and disaggregation of revenue from contracts with customers

I. For nine months ended September 30, 2024 (From January 1, 2024 to September 30, 2024)

(Thousands of yen)

	Reportable Segment			Other (Note)	Total	Adjustments	Posted amount to the Quarterly consolidated statements of income
	MRO Business	FM Business	Total				
Net Sales							
Goods or services transferred at a point in time	30,223,350	8,762,793	38,986,144	90	38,986,235	-	38,986,235
Goods or services transferred over time	244,968	1,095,107	1,340,075	37,392	1,377,468	-	1,377,468
Revenue from contracts with customers	30,468,318	9,857,901	40,326,220	37,483	40,363,703	-	40,363,703
Sales to external customers	30,468,318	9,857,901	40,326,220	37,483	40,363,703	-	40,363,703
Intersegment sales and transfer	-	-	-	184,214	184,214	(184,214)	-
Total	30,468,318	9,857,901	40,326,220	221,698	40,547,918	(184,214)	40,363,703
Segment profit (loss)	531,426	252,607	784,033	58,377	842,410	-	842,410

(Notes)

The “Other” category is a business segment not included in the reported segments and includes software-related businesses.

II. For nine months ended September 30, 2025 (From January 1, 2025 to September 30, 2025)

(Thousands of yen)

	Reportable Segment			Other (Note)	Total	Adjustments	Posted amount to the Quarterly consolidated statements of income
	MRO Business	FM Business	Total				
Net Sales							
Goods or services transferred at a point in time	33,723,969	7,575,860	41,299,829	9,400	41,309,229	-	41,309,229
Goods or services transferred over time	244,390	1,266,083	1,510,473	2,901	1,513,374	-	1,513,374
Revenue from contracts with customers	33,968,359	8,841,943	42,810,302	12,301	42,822,603	-	42,822,603
Sales to external customers	33,968,359	8,841,943	42,810,302	12,301	42,822,603	-	42,822,603
Intersegment sales and transfer	-	-	-	193,278	193,278	(193,278)	-
Total	33,968,359	8,841,943	42,810,302	205,579	43,015,881	(193,278)	42,822,603
Segment profit (loss)	875,003	103,937	978,940	54,087	1,033,028	-	1,033,028

(Notes)

The “Other” category is a business segment not included in the reported segments and includes software-related businesses.